

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2020
OF SAIGON BEER – ALCOHOL – BEVERAGE CORPORATION

Pursuant to the Law on Enterprises No. 68/2014/QH13;

Pursuant to the Charter of Saigon Beer – Alcohol – Beverage Corporation (SABECO);

Pursuant to the Minutes of the Annual General Meeting of Shareholders 2020 of Saigon Beer – Alcohol – Beverage Corporation dated June 30, 2020,

RESOLVES:

Article 1: Approve the separate financial statements for 2019 and the consolidated financial statements for 2019 of Saigon Beer – Alcohol – Beverage Corporation audited by KPMG (Vietnam) Limited.

Article 2: Approve the Report of the Board of Directors on 2019 operation results and 2020 plan.
Key result of 2019:

Categories	Unit	2018 Actual	2019 Plan	2019 Actual
Net Sales	Billion VND	35,949	38,871	37,899
Profit After Tax	Billion VND	4,403	4,717	5,370

Business plan for 2020:

Categories	Unit	2019 Actual	2020 Plan	% Growth Rate
Net Sales	Billion VND	37,899	23,800	-37 %
Profit After Tax	Billion VND	5,370	3,252	-39 %

Article 3: Approve the Report of the Audit Committee on 2019 operation results.

Article 4: Approve the selection of KPMG (Vietnam) Limited as the independent auditor for SABECO in the fiscal year 2020.

Article 5: Approve 2019 profit distribution:

No.	Categories	Budgeted 2019 (Mil. dong)	Actual 2019 (Mil. dong)
1	Undistributed profit - beginning	6,714,382	7,473,778
2	Profit after tax	4,716,987	5,370,148
3	Profit distribution:	2,583,946	2,486,187
	Bonus and Welfare Fund	286,193	231,879
	Investment and Development Fund	2,802	225
	Social Activities Fund	50,467	9,599
	Dividend	2,244,484	2,244,484
	Dividend Ratio	35.0%	35.0%
4	Undistributed profit - ending	8,847,423	10,357,739

Article 6: Approve 2020 profit distribution plan:

No.	Categories	Actual 2019 (Mil. Dong)	Budget 2020 (Mil. Dong)
1	Undistributed profit – beginning	7,473,778	10,357,739
2	Profit after tax	5,370,148	3,258,147
3	Profit distribution:	2,486,187	2,418,807
	Bonus and Welfare Fund	231,879	164,998
	Investment and Development Fund	225	
	Social Activities Fund	9,599	9,325
	Dividend	2,244,484	2,244,484
	Dividend Ratio	35.0%	35.0%
4	Undistributed profit - ending	10,357,739	11,197,079

Article 7: Approve the settlement of VND 5,994,667,693 salary, remuneration, bonus of the Board of Directors in 2019.

Article 8: Approve the VND 7,100,720,000 salary, remuneration, bonus plan of the Board of Directors in 2020.

Article 9: Approve to purchase of liability insurance for members of the Board of Directors and Officers (D&O Insurance) for 2019 and going forwards.

SABECO shall arrange for the purchase and managing this insurance every year and handle all related and rising matters.

Article 10: Approve related party transactions within SABECO's group.

Article 11: Implementation provisions:

The Resolution of the Annual General Meeting of Shareholders in 2020 of Saigon Beer – Alcohol – Beverage Corporation is approved and takes effect from the signing date.

All shareholders of Saigon Beer – Alcohol – Beverage Corporation, members of the Board of Directors, General Director and all employees of the Corporation are responsible for the implementation of this Resolution./.

Recipients:

- SABECO's shareholders;
- Board of Directors;
- General Director;
- Saved at BOD Office, Archived.

ON BEHALF OF AGM

CHAIRPERSON



The stamp is circular and red. It contains the following text: 'M.S.D.N: 030050' at the top, 'TỔNG CÔNG TY' and 'CÓ PHẦN' in the center, 'BIỆT RƯỢU -' and 'NƯỚC GIẢI KHÁT' below that, and 'SÀI GÒN' at the bottom. The outer ring of the stamp contains 'QUẬN 5 - TP. HỒ CHÍ MINH'. A blue ink signature is written over the stamp.

Tran Kim Nga



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